

CITY OF DURHAM, NORTH CAROLINA
NOTICE OF SPECIAL BOND REFERENDUM

NOTICE IS HEREBY GIVEN of intention of the undersigned to call for a referendum on November 2, 2010, to approve the issuance of bonds of the City of Durham, North Carolina which shall be for the following purposes and in the following maximum amount:

\$20,000,000 of bonds to provide funds to finance the capital costs of constructing, enlarging, extending and improving certain of the City streets, and a tax to be levied for the payment thereof be approved?

A tax sufficient to pay the principal of and interest on said bonds when due will be annually levied and collected. At said referendum the question shall be stated whether the order authorizing bonds for the purpose stated above shall be approved. The last day for registration for the referendum is October 5, 2010.

CITY COUNCIL OF THE CITY OF DURHAM,
NORTH CAROLINA

By: /s/ D. Ann Gray
City Clerk
City of Durham, North Carolina

Dated: September 21, 2010